

KEY INVESTOR INFORMATION

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

BlackRock Pacific Index Sub-Fund

A sub-fund of BlackRock Index Selection Fund

Class Institutional Accumulating USD

ISIN: IE00B1W56S93

Manager: BlackRock Asset Management Ireland Limited

Objectives and Investment Policy

- ▶ The Fund aims to achieve a return on your investment, through a combination of capital growth and income on the Fund's assets, which reflects the return of the equity market in Australia, Hong Kong, New Zealand and Singapore.
- ▶ The Fund invests in equity securities (e.g. shares) listed and traded on regulated markets in Australia, Hong Kong, New Zealand and Singapore.
- ▶ The return of the Fund will be compared with the return on an index which will initially be the MSCI Pacific ex-Japan Index with net dividends, the Fund's benchmark index.
- ▶ The benchmark index measures the performance of equity securities of leading companies listed in Australia, Hong Kong, New Zealand and Singapore. As at October 2014 the benchmark index consists of 143 companies. The components of the benchmark index are weighted by market capitalisation. Market capitalisation, in this case, is the share price of the company multiplied by the number of shares readily available in the market.
- ▶ The Fund intends to replicate the benchmark index by holding the equity securities, which make up the benchmark index, in similar proportions to it.
- ▶ The Fund may also engage in short-term secured lending of its investments to certain eligible third parties. This is used as a means of generating additional income and to off-set the costs of the Fund.
- ▶ Recommendation: This Fund may not be appropriate for short-term investment.
- ▶ Your units will be accumulating (i.e. dividend income will be included in their value).
- ▶ Your units will be denominated in US Dollar, the Fund's base currency.
- ▶ You can buy and sell your units daily. The minimum initial investment for this unit class is US\$1,000,000.

For more information on the Fund, share/unit classes, risks and charges, please see the Fund's prospectus, available on the product pages at www.blackrock.com

Risk and Reward Profile



- ▶ This indicator is based on historical data and may not be a reliable indication of the future risk profile of the Fund.
- ▶ The risk category shown is not guaranteed and may change over time.
- ▶ The lowest category does not mean risk free.
- ▶ The Fund is rated six due to the nature of its investments which include the risks listed below. These factors may impact the value of the Fund's investments or expose the Fund to losses.
 - The value of equities and equity-related securities can be affected by daily stock market movements. Other influential factors include political, economic news, company earnings and significant corporate events.
- ▶ Particular risks not adequately captured by the risk indicator include:
 - Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.

Charges

The charges are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

The entry and exit charges shown are maximum figures. In some cases you might pay less. Please refer to your financial advisor or the distributor for the actual entry and exit charges.

The ongoing charges figure shown here is an estimate of the annualised charges. An estimate is being used because the Fund (or unit class) was newly launched or it has been launched within the reported period. The Fund's annual report for each financial year will include detail on the exact charges made.

** To the extent the Fund undertakes securities lending to reduce costs, the Fund will receive 62.5% of the associated revenue generated and the remaining 37.5% will be received by BlackRock as the securities lending agent. As securities lending revenue sharing does not increase the costs of running the Fund, this has been excluded from the ongoing charges.

| One-off charges taken before or after you invest | |
|--|------|
| Entry Charge | None |
| Exit Charge | None |

This is the maximum that might be taken out of your money before it is invested or before proceeds of your investments are paid out.

| Charges taken from the Fund over each year | |
|--|---------|
| Ongoing Charges | 0.21%** |

| Charges taken from the Fund under certain conditions | |
|--|------|
| Performance Fee | None |

Past Performance

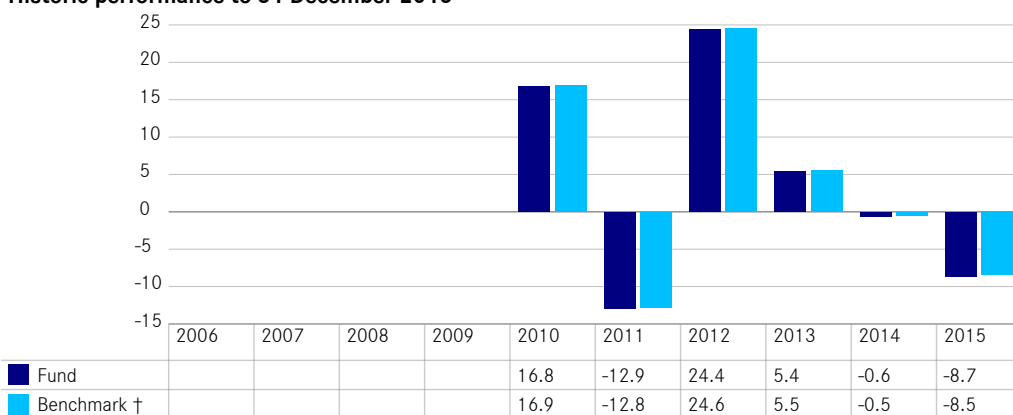
Past performance is not a guide to future performance.

The chart shows the Fund's annual performance in USD for each full calendar year over the period displayed in the chart. It is expressed as a percentage change of the Fund's net asset value at each year-end. The Fund was launched in 1998. The unit class was launched in 2009.

Performance is shown after deduction of ongoing charges. Any entry/exit charges are excluded from the calculation.

† Benchmark: MSCI Pacific ex Japan with net dividends Index (USD)

Historic performance to 31 December 2015



Practical Information

- ▶ The trustee of the Fund is J.P. Morgan Bank (Ireland) plc.
- ▶ Further information about the Fund can be obtained from the latest annual and half-yearly reports of the BlackRock Index Selection Fund (BISF). These documents are available free of charge in English and certain other languages. These can be found, along with other information, such as unit prices, on the BlackRock website at www.blackrock.com or by calling the International Investor Servicing team on +353 1612 3394.
- ▶ Investors should note that the tax legislation that applies to the Fund may have an impact on the personal tax position of your investment in the Fund.
- ▶ The Fund is a sub-fund of BISF, an umbrella structure comprising different sub-funds. This document is specific to the Fund and unit class stated at the beginning of this document. However, the prospectus, annual and half-yearly reports are prepared for the umbrella.
- ▶ BlackRock Asset Management Ireland Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Fund's Prospectus.
- ▶ Under Irish law, BISF has segregated liability between its sub-funds (i.e. the Fund's assets will not be used to discharge the liabilities of other sub-funds within BISF). In addition, the Fund's assets are held separately from the assets of other sub-funds.
- ▶ Investors may switch their units in the Fund for units in another sub-fund within BISF, (with the exception of the flexible unit classes), subject to meeting certain conditions as set out in the prospectus.
- ▶ With effect from March 2016, the Remuneration Policy of the Management Company, which describes how remuneration and benefits are determined and awarded, and the associated governance arrangements, is available at www.blackrock.com or on request from the registered office of the Management Company.